

سياسة الاستثمار المستدام

Sustainable Investment Policy

Policy Title	Sustainable Investment Policy
Policy Status	Valid
Approval Date	January 25, 2021
Last Policy Revision Date	February 14, 2024

Policy preparation, Revision, & proofreading Team

Preparation	Revision	Proofreading
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Approval

Policy Owner	Quality Assurance and Accreditation Center Board	University President
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March 20, 2024	March 20, 2024	March 20, 2024



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Sustainable Investment Policy

Tafila Technical University is committed to adopting a sustainable investment policy that is aligned with the university's mission is focused on providing high-quality education and research and leading society in advancement towards sustainable development. The university acknowledges its unique role as a leader in promoting sustainability and addressing global challenges as outlined by the global sustainable development goals (SDGs).

This policy articulates the guidelines governing our sustainable investment approach, highlighting the strategies that will drive our investment decisions to meet our commitment to a sustainable future.

Sustainable Investment refers to an investment approach that takes into consideration environmental, social, and governance (ESG) factors in decision-making processes. This approach acknowledges the financial implications of these factors and underscores the impact of investments on our world. A shift from short-term profitability to long-term prosperity is a hallmark of Sustainable Investment, reflecting our conviction that our financial choices should contribute positively to societal and environmental well-being.

This policy is designed to guide the responsible management of funds donated to Tafila Technical University, as well as operating funds and financial reserves not immediately required for liquidity and transactions. By setting out a clear framework for decision-making, this policy ensures our investment activities align with our broader mission and ethical principles.

The following principles and guidelines should guide the investment initiatives undertaken by Tafila Technical University:

1. The university should orient its short- and long-term investments towards facilitating a transition to a green economy that sustains the Jordanian economic sector while prioritizing social responsibility.
2. The university should incorporate environmental, social, and governance (ESG) factors as an integral part of the investment decision-making process across all asset classes.
3. The university will employ positive and negative screening criteria when selecting business entities for investments, prioritizing organizations that actively promote and embrace sustainable economic and social practices in their operations.
4. The university will direct its investment funds to actively support the implementation of the United Nations Sustainable Development Goals (SDGs), with a particular emphasis on advancing the fulfillment of the Jordanian-aligned SDGs.



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5. The university will conduct regular reviews of its investment portfolio, progressively divesting from investments that harm environmental, social, and economic sustainability at both the local and global levels. This commitment ensures the university's investment portfolio aligns with its sustainability goals and contributes to positive outcomes for the environment, society, and the economy.

To actualize our commitment to sustainable investment, we have identified several areas of progress and set key targets:

Fossil fuel divestment: As part of our commitment to achieving carbon neutrality, Tafila Technical University will fully divest from fossil fuels.

Climate-positive investments: We will considerably increase our investments in low-carbon technology, climate-related research, and businesses that offer direct environmental benefits.

Socially positive investments: We are dedicated to making significant investments in social ventures that drive societal progress.

Review and Update:

This policy will be reviewed regularly to ensure it remains aligned with our values, strategies, and the ever-evolving global context of sustainable investment. We commit to continuously learning, improving, and adapting our investment practices better to serve our mission and commitment to a sustainable future.

Implementation:

The staff, the university's academic and administrative units, and other functional entities within the university will adopt the policy principles and guidelines. The central supplies unit and the central tender department within the university will supervise the policy guidelines.

